

ATLANTIC COMMERCIAL COMPANY LIMITED

February 9, 2022

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th Floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098

Scrip Code: ATLANTIC

Sub: Disclosure under Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, this is to inform you that the Board of Directors of the Company at its meeting held on today, i.e. 09.02.2022 have considered and approved the following:

1. Un-audited Financial Results for the third quarter and nine months ended December 31, 2021, in the prescribed format, along with Limited Review Report of the Statutory Auditors thereon and disclosure under regulation 32 regarding non-applicability of submission of Statement of Deviation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith for your information and records. (Annexure-I)
2. Appointment of M/s Pragnya Pradhan & Associates, Company Secretaries in Whole Time Practice, as Secretarial Auditor of the Company for the financial year 2021-22. A brief profile M/s Pragnya Pradhan & Associates, Company Secretaries is enclosed herewith as Annexure-II

The above is for your information and records.

Thanking You,
Yours' truly
For Atlantic Commercial Company Limited

Narendra Kishore Gaur
Chairman
DIN - 00168265



CA

RCB & CO
CHARTERED ACCOUNTANTS
FROM VISION TO VALUE

Independent Auditor's Review Report on the Statement of Unaudited Financial Results of Atlantic Commercial Company Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Atlantic Commercial Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Atlantic Commercial Company Limited** ("the Company") for the quarter and nine months ended 31st December, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') as amended, which has been initialled by us for identification purpose, further attention is drawn to the fact that the cash flow figures for the accompanying nine months ended 31st December, 2021, have been approved by the Company's Board of Directors, but have not been subjected to review.
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RCB & Company
Chartered Accountants
Firm No. 033585N

FRN: 033585N
New Delhi

Ashish Bansal
Partner

M. No. 092532

UDIN: 22092532ABANLS2089

Place: New Delhi

Date: 09.02.2022

ATLANTIC COMMERCIAL COMPANY LIMITED

Regd. Office: Unit No 2053, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao Delhi 110006
CIN: L51909DL1985PLC020372

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

Sr. No.	Particulars	Quarter Ended			Nine months ended on 31.12.2021	Year Ended 31.03.2021
		31.12.2021	30.09.2021	31.12.2020		
		Unaudited	Unaudited	Unaudited		
I	Income					
I	(a) Revenue from operations	-	0.00	-	2.42	-
II	(b) Other income	1.20	0.31	0.01	1.51	0.10
III	Total income (I + II)	1.20	0.31	0.01	3.93	0.10
IV	Expenses					
	(a) Employee benefits expense	0.18	0.18	0.18	0.54	0.54
	(b) Other expenses	0.25	0.51	0.16	2.00	2.18
	Total expenses	0.43	0.69	0.34	2.54	2.72
V	Profit / (loss) before tax (III - IV)	0.77	(0.38)	(0.32)	1.39	(2.62)
VI	Tax expense					
	(a) Current tax	0.10	0.00	-	0.35	0.03
	(b) Prior period tax adjustment	-	-	-	-	0.01
	Total tax expense	0.10	0.00	-	0.35	0.03
VII	Profit / (loss) for the period (V - VI)	0.67	(0.38)	(0.32)	1.04	(2.64)
VIII	Other comprehensive income					
IX	Total comprehensive income for the period (VII + VIII)	0.67	(0.38)	(0.32)	1.04	(2.64)
X	Paid up equity share capital (Face value ₹ 10/- each)	73.50	73.50	73.50	73.50	73.50
XI	Other Equity	-	-	-	-	47.75
XII	Earnings per share Basic and diluted in (₹)	0.09	(0.05)	(0.04)	0.14	(0.36)
						0.07

Notes:-

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09.02.2022. The statutory auditor have carried out the limited review of these financial results.
- 2 There is no difference in the Accounting and taxable Profit due to timing differences. Therefore the deferred tax asset/liability has not been created as per Ind AS - 12 "Income Taxes".
- 3 The Company main business is Real Estates and all other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per Ind AS 108 on "Operating Segments".
- 4 The company does not have any unutilized fund raised through public issue, rights issue, preferential issue, qualified institutions placement etc. Hence, the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement is not applicable to the company.
- 5 Previous period figures have been regrouped / reclassified, wherever necessary.
- 6 The above financial results are also available on our website www.atlantic-commercial.com



Place: New Delhi
Date: 09.02.2022

For Atlantic Commercial Company Limited

Narendra Kishore Gaur
Chairman
DIN No. 00168265

ATLANTIC COMMERCIAL COMPANY LIMITED

February 09, 2022

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th Floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098

Scrip Code: ATLANTIC

Sub: Non applicability of submission of Statement of Deviation under SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please note that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of submission of Statement of Deviation is not applicable on the Company as the Company does not have any unutilized fund raised through public issue, rights issue, preferential issue, qualified institutions placement etc.

Kindly take same on record.

Thanking You,

Yours' truly
For Atlantic Commercial Company Limited

Narendra Kishore Gaur
Chairman
DIN - 00168265



M/s Pragnya Pradhan & Associates was established in 2013 by Ms. Pragnya Parimita Pradhan, an Associate Company Secretary, Law Graduate from Delhi University and Master in Computer Applications from KIIT University for providing quality services in the field of Corporate Law & regulatory affairs.

M/s Pragnya Pradhan & Associates, specializes in Corporate Consultancy in the areas of Legal Compliances, Corporate Governance, Due Diligence, Secretarial Audit etc. The dynamic professionals of the organization are very well exposed in dealing with various regulatory authorities like Registrar of Companies (ROC), Regional Director (RD), National Company Law Tribunal (NCLT), Ministry of Corporate Affairs (MCA), Securities and Exchange Board of India (SEBI), Stock Exchanges, Reserve Bank of India (RBI) etc.