

GOEL & JOSHI ASSOCIATES

CHARTERED ACCOUNTANTS

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GURUGRAM, HARYANA-122002

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Independent Auditor's Report on the Statement of Audited Annual Financial Results of Atlantic Commercial Company Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Atlantic Commercial Company Limited

1. We have audited the accompanying annual financial results of **Atlantic Commercial Company Limited** ('the Company') for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
2. These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.



Renu Jagdish
Proprietor
M. No. 87924
For Goel & Joshi Associates
Chartered Accountants
Firm No. 005186N

Place: Gurugram
Date: 28.05.2019

ATLANTIC COMMERCIAL COMPANY LIMITED

Regd. Office: 606, 6th Floor, Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

CIN: L51909DL1985PLC020372

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. in Lakh)

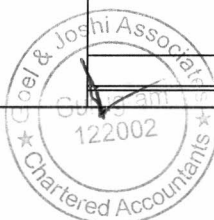
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 [^]	31.12.2018	31.03.2018 [^]	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
	Income					
I	(a) Revenue from operations	4.50	-	4.00	4.50	4.00
II	(b) Other income	0.01	0.08	0.01	0.16	0.01
III	Total income (I + II)	4.51	0.08	4.01	4.66	4.01
	Expenses					
IV	(a) Employee benefits expense	0.18	0.18	0.18	0.72	0.72
	(b) Other expenses	0.66	0.26	0.58	2.75	2.09
	Total expenses	0.84	0.44	0.76	3.47	2.81
V	Profit / (loss) before tax (III - IV)	3.67	(0.36)	3.25	1.19	1.20
	Tax expense					
VI	(a) Current tax	0.36	-	0.44	0.36	0.38
	(b) Prior period tax adjustment	0.05	-	0.07	0.05	0.07
	Total tax expense	0.41	-	0.51	0.41	0.45
VII	Profit / (loss) for the period (V - VI)	3.26	(0.36)	2.74	0.78	0.75
VIII	Other comprehensive income	-	-	-	-	-
IX	Total comprehensive income for the period (VII + VIII)	3.26	(0.36)	2.74	0.78	0.75
X	Paid up equity share capital (Face value Rs. 10/- each)	73.50	73.50	73.50	73.50	73.50
XI	Other Equity	-	-	-	46.08	45.30
XII	Earnings per share					
	Basic and diluted in (Rs.)	0.45	(0.05)	0.37	0.11	0.10

[^] Refer Point 5

Statement of Assets and Liabilities

Amount in Rupees

Particulars	As at	As at
	31st March, 2019	31st March, 2018
ASSETS		
(1) Non-Current Assets		
(a) Financial Assets		
(i) Investments	47.50	47.50
(2) Current Assets		
(a) Financial Assets		
(i) Cash and cash equivalents	7.38	6.75
(b) Current tax assets (net)	0.12	0.05
(c) Other current assets	64.78	64.81
Total Assets	119.78	119.11
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	73.50	73.50
(b) Other Equity	46.08	45.30
Liabilities		
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Other Financial Liabilities	0.20	0.31
Total Equity and Liabilities	119.78	119.11



ATLANTIC COMMERCIAL COMPANY LIMITED

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28.05.2019.
- 2 There is no difference in the Accounting and taxable Profit due to timing differences. Therefore the deferred tax asset/liability has not been created as per Ind AS - 12 "Income Taxes".
- 3 The Company main business is Real Estates and all other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per Ind AS 108 on "Operating Segments".
- 4 The statutory auditor have audited the financial results for the year ended March 31, 2019 and March 31, 2018.
- 5 The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 6 The above financial results are also available on our website www.atlantic-commercial.com

For Atlantic Commercial Company Limited



Narendra Kishore Gaur
Chairman
DIN No. 00168265

Place: New Delhi
Date: 28.05.2019

